

SECRET

DPD-4782-59
13 July 1959

General Precision Laboratory, Inc.
63 Bedford Road
Pleasantville, New York

Subject: Settlement of Contract No. HF-2249

Gentlemen:

The target price for Contract No. HF-2249 was [redacted]
and your proposed final price was [redacted]

25X1A

An audit has been performed in accordance with the terms of the contract. Based upon performance and audit findings our offer for the final price is [redacted]. This settlement offer does not include the allocated tools and test equipment costs in the amount of [redacted].

It is understood that tooling and test equipment costs have been amortized over 106 units purchased by seven customers. Some of these customers were commercial companies. In view of the various customers it is suggested that you make a reasonable offer and retain title for these tools and test equipment. If your offer is considered reasonable our settlement figure would be increased to allow for the difference between the cost and your offer.

This is to advise that delivery is considered complete under this contract as of 12 January 1959, the date of your last shipment. At the time of issuing the final amendment we will correct the description of Item 3(c) and (d) and delete sub-item 19 of Item 5.

The remaining Government Furnished Property has been transferred and is accountable for under Contract No. TM-1461. This was covered by Depot Shipping Notice, File No. 5307 dated 3 June 1959.

In the event you feel a meeting is required to effect a settlement please advise and we will make the necessary arrangements to visit you.

Very truly yours,

Contractor's Proposed
Costs
Less tooling & test
equipment
Less Auditor's ques-
tioned costs
Accepted costs
Profit [redacted]
Offer [redacted]

Contracting Officer

Distribution:

Orig - GPL - [redacted]

cc - HF-2249 - Prop Sec

cc - Finance

cc - [redacted]

cc - Chrono. RI

DPD-DD/P [redacted] 13-7-59)

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